

# PIERS ISLAND IMPROVEMENT DISTRICT

## VEHICLES, FIRE PROTECTION AND MEDICAL RESPONSE EQUIPMENT RENEWAL RESERVE FUND DISBURSEMENT 2018 BYLAW, NO. 120

A bylaw to authorize the disbursement of monies in the "Vehicles, Fire Protection and Medical Response Equipment Renewal Reserve Fund".

WHEREAS there is an unappropriated balance in the "Vehicles, Fire Protection and Medical Response Equipment Renewal Reserve Fund" of one hundred twenty-eight thousand, three hundred eighty dollars and seventy-six cents (\$128,380.76) as at December 31, 2017, which amount has been calculated as follows:

Balance in fund at December 31, 2017	\$128,380.76
Add: Additions to fund including interest earnings for current year to date	\$ 0.00
Deduct: Total of disbursement bylaws for current year to date	<u>\$ 10,192.00</u>
Balance in Fund as at March 31, 2018	\$ 118,188.76

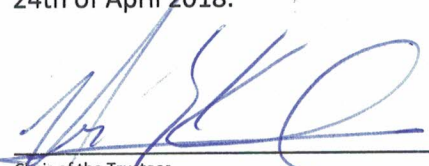
AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 113 (Improvement District's "Vehicles, Fire Protection and Medical Response Equipment Renewal Reserve Fund Bylaw") for the purpose of purchasing a 1990 Ford CF8000 Fire Truck.

The Trustees of the Piers Island Improvement District ENACT AS FOLLOWS:

1. The sum of ten thousand and one hundred ninety-two dollars (\$10,192.00) is hereby appropriated from the "Vehicles, Fire Protection and Medical Response Equipment Renewal Reserve Fund" to be expended on purchasing a 1990 Ford CF8000 Fire Truck.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the Vehicles, Fire Protection and Medical Response Equipment Renewal Reserve Fund Disbursement 2018 Bylaw.

INTRODUCED and given first reading by the Trustees on the 24th of April 2018.

RECONSIDERED and finally passed by the Trustees on the 24th of April 2018.

  
Chair of the Trustees

I hereby certify under the seal of the Piers Island Improvement District that this is a true copy of Bylaw No. 120.

A true copy of Bylaw No.  
registered in the office of the  
Inspector of Municipalities this  
22 day of May 2018

  
Deputy Inspector of Municipalities

  
Officer