

PIERS ISLAND IMPROVEMENT DISTRICT

**VEHICLES, FIRE PROTECTION AND MEDICAL RESPONSE EQUIPMENT RENEWAL
RESERVE FUND DISBURSEMENT 2018, BYLAW NO. 122**

A bylaw to authorize the disbursement of monies in the "Vehicles, Fire Protection and Medical Response Equipment Renewal Reserve Fund".

WHEREAS there is an unappropriated balance in the "Vehicles, Fire Protection and Medical Response Equipment Renewal Reserve Fund" of one hundred eighteen thousand, one hundred eighty-eight dollars and seventy-six cents (\$118,188.76) as at April 30, 2018, which amount has been calculated as follows:

Balance in Fund at April 30, 2018	\$118,188.76
Add: Additions to fund including interest earnings for current year to date	\$ 0.00
Deduct: Total of disbursement bylaws for current year to date	\$ 24,673.08
Balance in Fund as at May 31, 2018	\$ 93,515.68

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 113 (Improvement District's "Vehicles, Fire Protection and Medical Response Equipment Renewal Reserve Fund" bylaw) for the purpose of purchasing a Type 4 Golf Cart Ambulance.

The Trustees of the Piers Island Improvement District ENACT AS FOLLOWS:

1. The sum of twenty-four thousand, six hundred seventy-three dollars and eight cents (\$24,673.08) is hereby appropriated from the "Vehicles, Fire Protection and Medical Response Equipment Renewal Reserve Fund" to be expended on a Type 4 Golf Cart Ambulance.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the "Vehicles, Fire Protection and Medical Response Equipment Renewal Reserve Fund" Disbursement 2018 Bylaw.

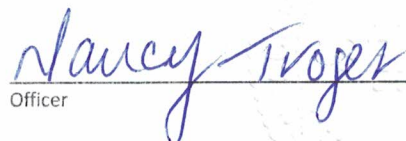
INTRODUCED and given first reading by the Trustees on the 31st day of May 2018

RECONSIDERED and finally passed by the Trustees on the 31st day of May 2018



Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 122



Officer

