

PIERS ISLAND IMPROVEMENT DISTRICT

CAPITAL ASSET REPLACEMENT FUND DISBURSEMENT 2019 BYLAW, NO. 125

A bylaw to authorize the disbursement of monies in the fire "Capital Asset Replacement Fund".

WHEREAS there is an unappropriated balance in the fire "Capital Asset Replacement Fund" of, as at December 31, 2018, which amount has been calculated as follows:

Balance in fund at December 31, 2018	\$104,106
Add: Additions to fund including interest earnings for current year to date	\$ 0
Deduct: Total of disbursement bylaws for current year-to-date	<u>\$ 30,625</u>
Balance in Fund as at Sept 03, 2019	\$ 73,481

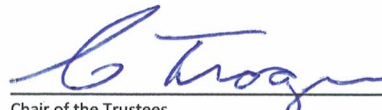
AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 125 (Improvement District's "Capital Asset Replacement Fund Bylaw") for the purpose of replacing the current 4X4 with another fire apparatus including a forest fire fighting trailer for the centre of the island: including fire engine - \$13,125; decals - \$500; exhaust hose and stops for hall - \$1,500; barging - \$500; miscellaneous electrical at hall - \$500; fire hose for forest fire trailer - \$5,000; one pumping tank -\$1,500; 2 water-axe pumps - \$3,000; trailer for pump, tank and gear - \$5,000 for a total of \$30,625.

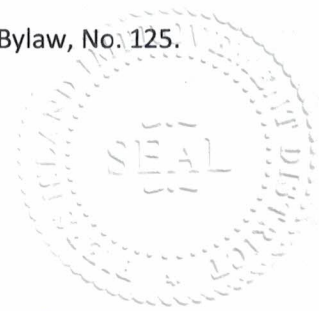
The Trustees of the Piers Island Improvement District ENACT AS FOLLOWS:

1. The sum of thirty thousand six hundred twenty-five (\$30,625.00) is hereby appropriated from the fire "Capital Asset Replacement Fund" to be expended on replacing the current 4X4 with another fire apparatus including a forest fire fighting trailer for the centre of the island.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the Capital Asset Replacement Fund Disbursement 2019 Bylaw, No. 125.

INTRODUCED and given first reading by the Trustees on the 3rd of Sept 2019.

RECONSIDERED and finally passed by the Trustees on the 3rd of Sept 2019.


Chair of the Trustees



I hereby certify under the seal of the Piers Island Improvement District that this is a true copy of Bylaw No. 125.


Officer