

PIERS ISLAND IMPROVEMENT DISTRICT

CAPITAL ASSET REPLACEMENT FUND DISBURSEMENT 2022 BYLAW, NO. 135

A bylaw to authorize the disbursement of monies in the buildings and land “Capital Asset Replacement Fund”.

WHEREAS there is an unappropriated balance in the buildings and land fund and the buildings and land fund “Capital Asset Replacement Fund” of, as at Dec 06, 2022, which amounts have been calculated as follows:

Balance in buildings and land fund at December 31, 2021	\$ 44,102
Add: Additions including interest earnings for current year to date	\$ 33,738
Deduct: Total of disbursement bylaws for current year-to-date	\$ 6500
Balance in buildings and land fund as at, Dec 06, 2022	\$ 71,340

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. #135 (Improvement District’s “Capital Asset Replacement Fund Bylaw”) for the purpose of new firehall upgrades including, but not limited to painting of firehall bays, bays back wall sheathing, communication stand replacement, training room floor replacement and back window repair.

The Trustees of the Piers Island Improvement District ENACT AS FOLLOWS:

1. The sum of (\$6500) is hereby appropriated from the buildings and land fund of the “Capital Asset Replacement Fund” to be expended on new firehall upgrades.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the Capital Asset Replacement Fund Disbursement 2022 Bylaw No. #135.

INTRODUCED and given first reading by the Trustees on the 6th of December 2022.

RECONSIDERED and finally passed by the Trustees on the 6th of December 2022.

Monique Joubarne

Chair of the Trustees

I hereby certify under the seal of the Piers Island Improvement District that this is a true copy of Bylaw No. #135.

Robert Warner

Officer