

**PIID Financial Administrator Report for 2016 AGM on 2015 Financials**

*The PIID received \$3600.00 in donations.*

*Water: The water department paid the District of North Saanich \$18103.00 to purchase water for the island and collected \$ 18449.00 from islanders, a difference of \$346.00. This is a result of different billing time periods between North Saanich and Piers Island Improvement District and as a result, different billing rates, the overbilling of the orchard, and included overdue 2014 invoicing. The cost of water increased January 1st, 2015 to \$1.4278 per cubic meter from \$1.397.*

*The Piers Island Reading Centre provided \$825.00 to the Fire Hall budget to include \$325.00 for annual rent and \$500.00 towards maintenance.*

*PIID Parcel Tax for 2015: The Piers Island Improvement District 2015 Operating Budget was set at \$600.00 with a Special Assessment amount of \$450.00 (Capital Asset Management Plan). The 2015 PIID parcel tax totalled \$1050.00.*

*I would like to request a motion to appoint Paterson & Henn as auditors for the PIID's 2016 financial statements.*

*I would like to request a motion to receive the 2016 Finance Administrator's report for filing.*

*Respectfully submitted,  
Brent Schorr, Financial Administrator*