

Pay to: Piers Island Improvement District
2024 Budget vs. Actual
 January 2023 through December 2025

	2023 Actual	2024 Actual	2025 Budget	2025 Notes
Ordinary Income/Expense				
Income				
3100 · Regular Assessments	79,200.00	100,702.80	102,798.78	
3106 · Cap Asset Replacemen	652.00	652.00	86,064.00	See notes below.
3107 · Cap Asset New (CAN) F	0.00	151.52	20,000.00	See notes below.
3105 · Boat Racks	660.00	660.00	660.00	
3110 · Tractor Rentals	2,330.00	2,430.00	3,000.00	Prices reduced.
3115 · Fire Hall Rentals	1,040.00	1,170.00	1,000.00	
3135 · Donations PIID	6,650.00	300.00	500.00	
3150 · Water Revenue	26,048.36	28,133.71	29,000.00	Increase in rates + water usage.
3151 · Electricity Revenue	935.35	991.48	1,000.00	Compound EV revenue.
3152 · EV Admin	0.00	100.00	100.00	
Total Income	117,515.71	135,291.51	244,122.78	
Gross Profit	117,515.71	135,291.51	244,122.78	
Expense				
Administration				
4005 · Corporate Office Hon	12,800.00	16,000.00	24,000.00	Proposed addition of Infrastructure
4010 · Annual General Meeti	0.00	304.23	500.00	
4015 · Audit & Treasurer's Fe	12,664.00	14,614.00	15,000.00	
4025 · Technology Support	1,582.33	3,200.97	4,500.00	Transition to Google Workplace.
4030 · Insurance	23,481.00	26,161.00	26,500.00	
4035 · Bank Svc Chg	145.75	343.65	400.00	
4040 · Land lease for FH - tc	1,252.00	1,566.42	1,582.30	See notes below.
4050 · Office Supplies	157.26	375.55	500.00	
4055 · Postage	320.00	290.61	300.00	
4070 · Office Equipment	845.66	0.00	1,000.00	

Pay to: Piers Island Improvement District
2024 Budget vs. Actual
 January 2023 through December 2025

	2023 Actual	2024 Actual	2025 Budget	2025 Notes
Total Administration	53,248.00	62,856.43	74,282.30	
Buildings & Land Improvements				
Infrastructure				
6052 · Fire Hall R&M (sund	1,243.54	1,056.15	1,200.00	
6054 · Reservoirs	38.43	549.93	500.00	
Total Infrastructure	1,281.97	1,606.08	1,700.00	
Parking Compound				
5010 · Electricity	1,059.20	939.13	250.00	See 3151 above.
5040 · Supplies & Maintena	571.68	831.98	1,000.00	
Total Parking Compound	1,630.88	1,771.11	1,250.00	
Total Buildings & Land Improv	2,912.85	3,377.19	2,950.00	
Fire Protection				
Alarm System				
6003 · Elec. to 911 line	811.10	595.99	850.00	
6006 · Communications Eq	119.49	310.19	1,000.00	
Total Alarm System	930.59	906.18	1,850.00	
Electric				
6010 · New Fire Hall	2,170.08	1,481.05	2,750.00	
6015 · Old Fire Hall	169.28	120.48	180.00	
Total Electric	2,339.36	1,601.53	2,930.00	
Fire Operations				
6020 · Equipment & Suppli	2,545.64	1,316.27	3,000.00	
6022 · Office Expenses	378.55	207.31	350.00	
6023 · Firefighter Training	2,808.43	694.40	3,500.00	
6024 · 1st Resp Training	675.00	447.00	1,000.00	
6025 · Travel & Accommod	1,086.49	170.00	1,000.00	

Pay to: Piers Island Improvement District
2024 Budget vs. Actual
 January 2023 through December 2025

	2023 Actual	2024 Actual	2025 Budget	2025 Notes
6026 · 1st Responder Supp	1,469.28	1,683.92	1,500.00	
6029 · Protective Gear	78.10	19.26	1,500.00	
6031 · Fire Prevention Prog	758.84	557.14	500.00	
6032 · Recognition	0.00	272.49	1,000.00	
Total Fire Operations	<u>9,800.33</u>	<u>5,367.79</u>	<u>13,350.00</u>	
R & M				
6030 · Gas & Oil	993.55	82.40	1,500.00	Emergency Services contributed tr
6050 · Auto R&M	3,541.26	1,817.08	2,500.00	
6051 · Equipment R&M	325.83	411.48	1,000.00	
6055 · Tractor R & M	1,842.81	3,044.07	3,000.00	Tractor and chipper repairs and m
Total R & M	<u>6,703.45</u>	<u>5,355.03</u>	<u>8,000.00</u>	
6035 · Insurance & Licenses	1,246.00	961.00	1,000.00	WCB reduced rates.
6070 · Workers' Comp.	214.65	309.60	400.00	Increase in PIVFD volunteers.
Total Fire Protection	<u>21,234.38</u>		<u>27,530.00</u>	
Water System				
Operations Expense				
7005 · Electricity	338.30	195.21	400.00	
7015 · Operations Equipme	1,063.47	1,142.58	1,500.00	
7025 · Lab Costs for Water	2,382.80	2,937.70	3,500.00	
7030 · Store & Distr. Licenc	225.00	225.00	375.00	
7035 · Operations Permit -	0.00	150.00	300.00	
Total Operations Expense	<u>4,009.57</u>	<u>4,650.49</u>	<u>6,075.00</u>	
Other Expense				
7040 · Training	0.00	165.00	750.00	
7055 · Recognition	500.65	54.43	500.00	
7070 · Travel & Accommod	0.00	0.00	250.00	

Pay to: Piers Island Improvement District
2024 Budget vs. Actual
 January 2023 through December 2025

	2023 Actual	2024 Actual	2025 Budget	2025 Notes
7075 · Memberships	125.00	125.00	125.00	
Total Other Expense	625.65	344.43	1,625.00	
Repair and Maintenance Expense				
7050 · General	94.27	576.99	2,000.00	
7065 · Pump Houses	0.00	0.00	100.00	
7085 · Golf Cart	0.00	0.00	100.00	
Total Repair and Maintenance	94.27	576.99	2,200.00	
Total Water System	4,729.49	5,571.91	9,900.00	
Water Supply				
7020 · Water Purchased	26,231.53	28,203.27	29,000.00	Increase in rates + water usage.
Total Water Supply	26,231.53	28,203.27	29,000.00	
8025 · Sustaining Fund Allocation	9,641.71	0.00	(4,800.00)	Proposed addition of Infrastructure
Total Expense	117,997.96	100,008.80	138,862.30	
Totals	9,641.00	35,282.71	105,260.48	CAR + CAN, see notes below

2025 Capital Asset Replacement Fund (CAR) unchanged = \$86,064

2025 Capital Asset New Fund (CAN) unchanged = 20,000

2025 taxes: \$652 (CAR) + \$151.52 (CAN) + \$778.78 (Operations) = \$1582.30

2025 taxes = 1% increase over 2024.