## **Piers Island Improvement District**

## Bylaw No. 116

\_\_\_\_\_

A bylaw for imposing taxes upon lands in the improvement district and to provide for imposing a percentage addition to encourage prompt payment thereof.

The Trustees of the Piers Island Improvement District ENACT AS FOLLOWS:

- 1. For the year 2016, there is hereby levied a flat parcel tax of (\$1,060) on all parcels of land within the Improvement District.
- 2. The aforementioned taxes shall be due and payable on or before the thirty-first day of August 2016, and a percentage addition of ten per centum of the amount therefore shall be added to all taxes remaining unpaid after the said date.
- 3. In addition, taxes remaining unpaid on the first day of March next following the date upon which the taxes are levied shall bear interest at the rate prescribed by the Lieutenant Governor in Council under Section 11 of the Taxation (Rural Area) Act, as set out under Section 760 of the Local Government Act.
- 4. This bylaw may be cited as Bylaw #116, "Taxation Bylaw, 2016".

**INTRODUCED** and given first reading by the Trustees on the 14<sup>th</sup> of May, 2016.

**RECONSIDERED** and finally passed by the Trustees on the 14<sup>th</sup> of May, 2016

Chairman of the Trustees

I hereby certify under the seal of Piers Island Improvement District that this is a true copy of the Bylaw No. 116.

Corporate Secretary