

PIID Board Chair's Report for the 2018 Annual General Meeting

As my first report as Chair of the PIID board of trustees, I will attempt to provide some information on the foundational work that is being done in regard to the services delivered by the improvement district and the overall status of those services, without taking too much wind out of the individual reports to follow.

The Big Stuff:

Financial Management Model: As you should be aware, the trustees have worked over the last 4 years to structure a long term financial model which is intended to provide a more realistic and easier to forecast to the financial health and needs of our asset portfolios. That program started with the realization that a single annual "Operations Budget" was insufficient to express how your monies were being spent and plan for the future. The first step was to split the concept of Operations, Maintenance and Asset Replacement. Reserve funds were split into three portfolios to provide for asset replacement and our tax levy was similarly split into operating funds and capital asset replacement funds. It was hoped that this year our project of further delineating Maintenance and operations would be complete but alas it is still a work in progress.

Our Financial Administrator will present the Financial Statements to you later this afternoon and that report will indicate that the past year's taxes have been well-spent and expenses are within the set budgets set.

Fire Department: As the Fire Chief's report explains, our mission to have a solid group of trained and certified fire fighters is well on its way to realization with a continued training effort this year.

Both Steve and Pauline deserve our deep appreciation for the countless time and energy spent, as do those other department members who pore over their training manuals and practice their skills weekly.

Our medical response group cannot be forgotten. This has been the first full year that we have had two certified trainers able to train our medical response team on island. Our participation numbers for responders is excellent with 12 current medical first responders. The trustees wish to express our appreciation to this whole team for their diligent service.

There have been some additional assets added to the arsenal at the Fire Department's disposal to keep us safe and we will see new additions in the coming year. But I am steering close to wind in sails category here so I will let Steve and Greg's reports tell you about these new assets.

Status of the Water Department: The system is working well and all statutory standards of compliance have been met and exceeded over the past year. There was some low levels of Chlorine earlier in the year in the water we receive from the CRD but that has been rectified. When reading the minutes of our previous board meetings, speaking with Charlie our Water Trustee and reading his report it is clear that it has been a busy year for our Water operators. Maintenance activities and planning for infrastructure upgrades that he will go into have taken considerable effort from our team of volunteers.

As always, our water system thrives solely due to the efforts of volunteer water operations teams, past and present. Our current team is comprised of our water operators and several other islanders who offer their services in the numerous tasks that get done without fanfare. We owe all of them our deepest appreciation for conscientiously caring for this valuable island amenity on our behalf, and in so doing, keeping our operational costs to an amazingly low level.

Status of the Buildings & Land Improvements Portfolio:

As you will hear later in the B&L portfolio report and at the presentation by Seaspan during lunch the biggest “news” is the progression of a potential re-fit of the compound. I expect we will be having many island wide conversations on this subject and formulating a committee to work through the possibilities.

The other assets are in good shape and I would like to express my thanks to those islanders who assist with the ongoing maintenance and cleaning of our Fire Hall facility.

The reservoirs will require more work this year to maintain the banks, fences and gates, and to remove encroaching vegetation.

Administration and Governance:

Support Staff: The trustees again wish to express our gratitude to Nancy Troger and Brent Schorr for their valuable contributions in helping to manage our improvement district.

My Colleagues--Your Trustees: As Chair for the past year, I wish to acknowledge my fellow trustees, Charlie Troger and Greg Miller, for their dedication, wisdom and common sense as we went about the general business of the improvement district.

In closing, I wish to say it has been an honour to serve this year as the Chair of the PIID board of Trustees. I have thoroughly enjoyed my tenure on the board and remain in awe of the spirit of community and volunteerism that exists on the island.

Respectfully,
Tony Kaul,
Board Chair