

**PIERS ISLAND IMPROVEMENT DISTRICT
TRUSTEES MEETING**

September 5, 2017

Location: Piers Island Fire Hall

TRUSTEES & OFFICERS ATTENDING	Tony Kaul, Chairperson and Buildings & Land Improvements Trustee; Greg Miller, Fire Trustee; Charlie Troger, Water Trustee; Brent Schorr, Finance Administrator; Nancy Troger, Secretary.
TRUSTEES & OFFICERS ABSENT	0
NUMBER OF ATTENDEES	13

OPENING MOTIONS

CALL TO ORDER	The Chairperson called the meeting to order at 6:00 p.m. and advised that the meeting was being taped for accuracy.
APPROVAL OF AGENDA	Copies of the Agenda were distributed. The Chair asked for changes or additions to the proposed agenda.
MOTION	It was MOVED and SECONDED , <i>“that the Agenda be approved as distributed.”</i> With no changes raised for consideration, the motion was CARRIED .
MOTION ADOPTION OF MINUTES	It was MOVED and SECONDED , <i>“that the minutes of the July 15, 2017 PIID Board of Trustees Transition Meeting be approved as distributed.”</i> The Chair asked for errors or omissions and hearing none, the motion was CARRIED .

ONGOING BUSINESS

FINANCE ADMINISTRATOR	<p>The Chair asked if there was any unfinished business.</p> <ul style="list-style-type: none"> Finance Administrator: In response to an AGM question regarding our bank of choice, Coast Capital Savings Credit Union: In autumn 2016, 79.2% of CCSCU members voted YES vote to Coast Capital Savings operating nationally. It could take about a year. If they receive approval from FICOM, OSFI, CUDIC and the Federal Finance Minister, they expect to become a federal credit union in 2018. <p>A federal credit union is governed by and organized under the Canadian Federal Bank Act and regulated by the Office of the Superintendent of Financial Institutions (OSFI). Today, Coast Capital Savings is governed by and organized under provincial legislation in BC and regulated by the Financial Institutions Commission (FICOM). The legal term for becoming a</p>
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	<p>federal credit union is “continuance”. After continuance, the Financial Consumer Agency of Canada will oversee compliance by Coast Capital Savings Credit Union with federal financial consumer protection legislation.</p> <p>The major change is that each membership will only be covered by insurance up to \$100,000; as of right now there is no limit on the insurance. This is something that is reviewed annually and could change at any point for all BC Credit Unions not just Coast Capital Savings Credit Union going federal. This is also something that was only recently put in place in 2008 during the recession.</p> <p>As there was no further ongoing business, the Chair proceeded to the next agenda item.</p>
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CORRESPONDENCE

<p>CORPORATE SECRETARY</p>	<p>The Corporate Secretary advised there were no items of correspondence to report.</p>
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TRUSTEE & OFFICER REPORTS

<p>BUILDINGS & LAND IMPROVEMENTS TRUSTEE TONY KAUL</p>	<p>The Trustee for the Buildings & Land Improvements portfolio presented his report:</p> <p>Seaspan preliminary plan for a new Piers Island compound.</p> <ul style="list-style-type: none"> • As reported in previous minutes, negotiations with Seaspan for the development of a new Piers Island compound are ongoing. • Two trustees, Tony Kaul and Charlie Troger, recently met with Seaspan and the engineering firm they contracted to develop a design for a new Piers Island Compound and expanded Seaspan parking lot, to review a first draft of the design. The trustees will review the plan and make recommendations for further refinements to ensure the plan fully meets our requirements. • Please contact the B&LI Trustee for further details or if you would like to see the first draft design. • The B&LI Trustee will hold information meetings as the plans evolve to ensure Piers Islanders have an opportunity to review the plans and offer input. <p>Gate maintenance.</p> <ul style="list-style-type: none"> • Gate maintenance will be done on a ‘needs only’ basis pending the outcome of the ongoing negotiations with Seaspan for the development of a new parking compound. If these negotiations do not result in a new compound, then plans for a new gate for the current compound will proceed.
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	<p>equipment has not been identified in the PIID budget.</p> <ul style="list-style-type: none"> • However, as the chipper would become part of the PIID equipment asset pool, ongoing maintenance and insurance would become the responsibility of the PIID. • Before any decision is made regarding the purchase of a chipper, the Trustees will request further information and a full report from the Fire Chief on the use, safety operation, insurance, volunteer training, etc.
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NEXT MEETING

<p>SCHEDULE NEXT MEETING</p>	<p>Scheduled for Tuesday, October 24, 2017 at 7:00 p.m.</p>
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CLOSING MOTION

<p>ADJOURNMENT</p>	<p>The Chairperson called for further business, and hearing none, the trustees approved a motion to adjourn at 7:35 p.m.</p> <p>The Chair thanked all attendees.</p>
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Minutes submitted: 
 Corporate Secretary

Minutes submitted: 
 Chairperson and Presiding Officer